

Chartered Accountants

SAREMAL & CO.

4, PRARTHANA FLAT, OFF. C.G. ROAD,
OPP. SARDAR PATEL SCWA SAMAJ, NAVRANGPURA
AHMEDABAD - 380009

THE BOMBAY PUBLIC TRUSTS ACT, 1950
SCHEDULE VIII [Vide Rule 17(1)]

Registration No. : E/15551/AHMEDABAD
Name of Public Trust : OM EDUCATION TRUST

Balance Sheet as on 31.03.2006

FUNDS AND LIABILITIES	Rs.		PROPERTY AND ASSETS	Rs.	
TRUST FUNDS OR CORPUS :		2700846.00	IMMOVABLE PROPERTIES : (AT COST)		617718.00
Balance as per Last Balance Sheet	Nil		Computer Purchase	632425.00	
Adjustment during the year	Nil		Balance As per last Balance Sheet	978692.00	
			Add : During the year	Nil	1611117.00
OTHER EARMARKED FUNDS		Nil	INVESTMENTS		2874598.00
LOANS (SECURED & UNSECURED) :			FURNITURE & FIXTURES		
From Trustees	120000.00		Balance as per last B/Sheet	412179.00	
From Others ANNEXURE-A	1492000.00	1612000.00	Additions during the year	168206.00	590376.00
LIABILITIES :			LOANS (SEC./UNSEC.) 6000/DOUBTFUL		
For Expenses ANNEXURE-B	760663.00		Loans Scholarships	Nil	
For Advances	Nil		Other Loans	1800.00	1800.00
For Rent & Other Deposit	Nil		ADVANCES :		
Other Credit Balance	Nil	760663.00	To Trustees	Nil	
INCOME & EXPENDITURE A/C :			To Employees	Nil	
Balance as per last Balance Sheet	732161.00		To Contractors	Nil	
Add : Income Over the Expenditure	2754054.00	3486215.00	To Lawyers	Nil	
			To Others ANNEXURE-D	2751818.00	2751818.00
			INCOME OUTSTANDING		
			Rent	Nil	Nil
			CASH & BANK BALANCE		110667.00
			Cash on Hand	4730.00	4730.00
			INCOME & EXPENDITURE A/C		
			Balance as per B/Sheet	Nil	
			Less : Loss During the year	Nil	Nil
TOTAL OF Rs...		8509924.00	TOTAL OF Rs...		8509924.00

As Per our report of even date

FOR, SAREMAL & CO.

Chartered Accountants

[Signature]

Order No 31864



The Above Balance Sheet to the best of our belief contains true account of the funds and liabilities and of the assets and assets of the trust.

OM EDUCATION TRUST

[Signature]

Place : AHMEDABAD

Date : 21-9-06

CHARTERED ACCOUNTANTS

TRUSTEE

Managing Trustee

SAREMAL & CO.
Chartered Accountants
4, PRARTHANA FLAT, OFF. C.G. ROAD,
OPP. SARDAR PATEL SEWA SAMAJ, NAVRANGPURA
AHMEDABAD - 380009.

THE BOMBAY PUBLIC TRUSTS ACT, 1950
SCHEDULE IX [Vide Rule 17(1)]

Income & Expenditure Account for the year ending on 31.03.2006
Registration No. : E/15551/AHMEDABAD
Name of Public Trust : OM EDUCATION TRUST

EXPENDITURE	Rs.	Rs.	INCOME	Rs.	Rs.
TO, EXPENDITURE IN RESPECT OF PROPERTIES:			BY RENT (ACCRUED/REALISED) :		Nil
Taxes (Municipal)	Nil				
Repair and Maintenance	10156.00		BY INTEREST (ACCRUED/REALISED) :		
Salaries	Nil		On Securities :	Nil	
Insurance	Nil		On Loan :	Nil	
Depreciation (by way of provision)	477475.00		Bank Saving Interest :	182.00	
Other Expenses	Nil	487631.00	F.D. Interest :	92794.00	92976.00
TO, ESTABLISHMENT EXPENSES		Nil	BY DIVIDEND :		Nil
TO, REMUNERATION TO TRUSTEES		Nil	BY DONATION BY RECEIPTS :		Nil
TO, REMUNERATION (IN CASE OF A MATH) TO THE HEAD OF THE MATH INCLUDING HIS HOUSEHOLD EXPENDITURE, IF ANY	Nil		BY GRANTS :		Nil
	Nil		BY INCOME FROM OTHER SOURCES :		6915.00
TO, LEGAL EXPENSES		2020.00	FEES INCOME	770650.00	770650.00
TO, AUDIT FEE & EXPENSES		10000.00	BY TRANSFER FROM RESERVE		Nil
TO, CONTRIBUTION TO CHARITY COMM.		Nil			
TO, AMOUNT WRITTEN OFF :					
(A) Bad Debts	Nil				
(B) Loan Scholarships	Nil				
(C) Irrecoverable rents	Nil				
(D) Other items	Nil	Nil			
TO, MISC EXPENSE		Nil			
TO, DEPRECIATION		Nil			
TO, AMOUNT TRANSFERRED TO RESERVE OR SPECIAL FUNDS	Nil	Nil			
TO, EXPENDITURE ON OBJECTS OF THE TRUST					
(A) Religious	Nil				
(B) Educational AS PER ANNEXURE 'A'	459836.00				
(C) Medical Relief	Nil				
(D) Relief of Poverty	Nil				
(E) Other Charitable object	Nil	459836.00			
TO, Surplus carried over to Balance Sheet		2754054.00	By Deficit transferred to B/Sheet		Nil
TOTAL RS.		7870541.00	TOTAL RS.		7870541.00

FOR, SAREMAL & CO.
Chartered Accountants

OM EDUCATION TRUST

Date: 31.9.06

Partner

M/110-31864

[Signature]